

SOUTHAVEN

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$651,637.00
COLLECTION COSTS @	2%	\$13,864.62
EARLY PAYMENT DISCOUNTS @	4%	\$27,729.23
TOTAL O&M ASSESSMENT		<u>\$693,230.85</u>

PLATTED	UNITS ASSESSED					\$90,331.91			\$473,632.98			\$129,265.96			PER LOT ANNUAL ASSESSMENT				
	LOT SIZE	O&M	SERIES 2015A-1 DEBT SERVICE ⁽¹⁾	DEBT SERVICE SERIES 2015A-2 ⁽¹⁾	DEBT SERVICE SERIES 2016A-1 DEBT SERVICE ⁽¹⁾	DEBT SERVICE SERIES 2016A-2 ⁽¹⁾	ALLOCATION OF EQUALIZED ADMIN COSTS			ALLOCATION OF EQUALIZED FIELD COSTS			ALLOCATION OF STRATIFIED FIELD COSTS			TOTAL O&M	2015A-1 DEBT SERVICE ⁽²⁾	2016A-1 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
							EAU FACTOR	TOTAL BUDGET	PER UNIT ASSESSMENT	EAU FACTOR	TOTAL BUDGET	PER UNIT ASSESSMENT	EAU FACTOR	TOTAL BUDGET	PER UNIT ASSESSMENT				
Phase 1																			
Single Family 58'	28	28	0	0	0	0	1.00	\$7,124.77	\$254.46	1.00	\$37,356.97	\$1,334.18	1.00	\$7,820.76	\$279.31	\$1,867.95	\$1,800.00	\$0.00	\$3,667.95
Single Family 73'	83	59	0	0	0	0	1.00	\$21,119.86	\$254.46	1.00	\$110,736.72	\$1,334.18	1.26	\$29,210.53	\$351.93	\$1,940.57	\$1,800.00	\$0.00	\$3,740.57
Single Family 73' (Partial)	1	1	0	0	0	0	1.00	\$254.46	\$254.46	1.00	\$1,334.18	\$1,334.18	1.26	\$351.93	\$351.93	\$1,940.57	\$1,080.00	\$0.00	\$3,020.57
Single Family 93'	49	38	1	0	0	0	1.00	\$12,468.35	\$254.46	1.00	\$65,374.69	\$1,334.18	1.60	\$21,898.12	\$446.90	\$2,035.54	\$2,100.00	\$0.00	\$4,135.54
Single Family 93' (Partial)	3	3	0	0	0	0	1.00	\$763.37	\$254.46	1.00	\$4,002.53	\$1,334.18	1.60	\$1,340.70	\$446.90	\$2,035.54	\$1,400.00	\$0.00	\$3,435.54
Phase 2																			
Single Family 63'	80	0	0	76	0	0	1.00	\$20,356.49	\$254.46	1.00	\$106,734.19	\$1,334.18	1.09	\$24,356.07	\$304.45	\$1,893.09	\$0.00	\$1,800.00	\$3,693.09
Single Family 73'	39	0	0	38	0	0	1.00	\$9,923.79	\$254.46	1.00	\$52,032.92	\$1,334.18	1.26	\$13,725.43	\$351.93	\$1,940.57	\$0.00	\$1,800.00	\$3,740.57
Single Family 83'	34	0	0	34	0	0	1.00	\$8,651.51	\$254.46	1.00	\$45,362.03	\$1,334.18	1.43	\$13,580.19	\$399.42	\$1,988.06	\$0.00	\$2,100.00	\$4,088.06
Single Family 93'	38	0	0	38	0	0	1.00	\$9,669.33	\$254.46	1.00	\$50,698.74	\$1,334.18	1.60	\$16,982.22	\$446.90	\$2,035.54	\$0.00	\$2,100.00	\$4,135.54
TOTAL COMMUNITY	355	129	1	186	0	0		<u>\$90,331.91</u>			<u>\$473,632.98</u>			<u>\$129,265.96</u>					
LESS: St. John's County Collection Costs (2%) and Early Payment Discount (4%)								(\$5,419.91)			(\$28,417.98)			(\$7,755.96)					
Net Revenue to be Collected								<u>\$84,912.00</u>			<u>\$445,215.00</u>			<u>\$121,510.00</u>					

⁽¹⁾ Reflects the number of total lots with Series 2015A-1 and 2016A-1 debt outstanding. There have been 34 (thirty-four) Series 2015A-1 prepayments and 2 (two) Series 2016A-1 prepayments.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2015A-1 and Series 2016A-1 bond issues. Annual assessment includes principal, interest, St. John's County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2020 St. John's County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early. Does not reflect the Series 2015A-2 and Series 2016A-2 assessments associated with individual lots, which are expected to be prepaid at or prior to the conveyance of such lots to end users.