



Rizzetta & Company

# **Southaven Community Development District**

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**Financial Statements  
(Unaudited)**

**August 31, 2026**

**Prepared by: Rizzetta & Company, Inc.**

**[southavencdd.org](http://southavencdd.org)  
[rizzetta.com](http://rizzetta.com)**

**Southaven Community Development District**

Balance Sheet

As of 08/31/2026

(In Whole Numbers)

|                                              | General Fund   | Debt Service Fund | Capital Project Fund | Total Government Fund | Fixed Assets Group | Long-Term Debt   |
|----------------------------------------------|----------------|-------------------|----------------------|-----------------------|--------------------|------------------|
| <b>Assets</b>                                |                |                   |                      |                       |                    |                  |
| Cash In Bank                                 | 598,974        | 38,853            | 0                    | 637,827               | 0                  | 0                |
| Investments                                  | 0              | 164,302           | 23,025               | 187,328               | 0                  | 0                |
| Prepaid Expenses                             | 4,425          | 0                 | 0                    | 4,425                 | 0                  | 0                |
| Refundable Deposits                          | 3,511          | 0                 | 0                    | 3,511                 | 0                  | 0                |
| Fixed Assets                                 | 0              | 0                 | 0                    | 0                     | 16,003,359         | 0                |
| Amount Available in Debt Service             | 0              | 0                 | 0                    | 0                     | 0                  | 203,155          |
| Amount To Be Provided Debt Service           | 0              | 0                 | 0                    | 0                     | 0                  | 5,244,845        |
| <b>Total Assets</b>                          | <b>606,910</b> | <b>203,155</b>    | <b>23,025</b>        | <b>833,091</b>        | <b>16,003,359</b>  | <b>5,448,000</b> |
| <b>Liabilities</b>                           |                |                   |                      |                       |                    |                  |
| Accounts Payable                             | 6,617          | 0                 | 0                    | 6,617                 | 0                  | 0                |
| Accrued Expenses                             | 42,035         | 0                 | 0                    | 42,035                | 0                  | 0                |
| Other Current Liabilities                    | 37             | 0                 | 0                    | 37                    | 0                  | 0                |
| Due To Other                                 | 1,419          | 0                 | 0                    | 1,419                 | 0                  | 0                |
| Revenue Bonds Payable-Long Term              | 0              | 0                 | 0                    | 0                     | 0                  | 5,448,000        |
| Deposits Payable                             | 600            | 0                 | 0                    | 600                   | 0                  | 0                |
| <b>Total Liabilities</b>                     | <b>50,708</b>  | <b>0</b>          | <b>0</b>             | <b>50,708</b>         | <b>0</b>           | <b>5,448,000</b> |
| <b>Fund Equity &amp; Other Credits</b>       |                |                   |                      |                       |                    |                  |
| Beginning Fund Balance                       | 330,049        | 660,616           | 22,593               | 1,013,258             | 0                  | 0                |
| Investment In General Fixed Assets           | 0              | 0                 | 0                    | 0                     | 16,003,359         | 0                |
| Net Change in Fund Balance                   | 226,153        | (457,461)         | 432                  | (230,875)             | 0                  | 0                |
| <b>Total Fund Equity &amp; Other Credits</b> | <b>556,202</b> | <b>203,155</b>    | <b>23,025</b>        | <b>782,383</b>        | <b>16,003,359</b>  | <b>0</b>         |
| <b>Total Liabilities &amp; Fund Equity</b>   | <b>606,910</b> | <b>203,155</b>    | <b>23,025</b>        | <b>833,091</b>        | <b>16,003,359</b>  | <b>5,448,000</b> |

See Notes to Unaudited Financial Statements

**Southaven Community Development District**

## Statement of Revenues and Expenditures

As of 08/31/2026

(In Whole Numbers)

|                                               | Year Ending<br>09/30/2026<br>Annual Budget | Through<br>08/31/2026<br>YTD Budget | Year To Date<br>08/31/2026<br>YTD Actual | YTD Variance    |
|-----------------------------------------------|--------------------------------------------|-------------------------------------|------------------------------------------|-----------------|
| <b>Revenues</b>                               |                                            |                                     |                                          |                 |
| Interest Earnings                             |                                            |                                     |                                          |                 |
| Interest Earnings                             | 0                                          | 0                                   | 1,149                                    | 1,149           |
| Special Assessments                           |                                            |                                     |                                          |                 |
| Tax Roll                                      | 968,613                                    | 968,613                             | 985,547                                  | 16,934          |
| Other Misc. Revenues                          |                                            |                                     |                                          |                 |
| Miscellaneous Revenue                         | 12,000                                     | 11,000                              | 9,642                                    | (1,358)         |
| <b>Total Revenues</b>                         | <b>980,613</b>                             | <b>979,613</b>                      | <b>996,338</b>                           | <b>16,725</b>   |
| <b>Expenditures</b>                           |                                            |                                     |                                          |                 |
| Financial & Administrative                    |                                            |                                     |                                          |                 |
| Accounting Services                           | 17,841                                     | 16,354                              | 16,354                                   | 0               |
| Administrative Services                       | 6,381                                      | 5,850                               | 5,850                                    | 0               |
| Arbitrage Rebate Calculation                  | 1,000                                      | 1,000                               | 500                                      | 500             |
| Assessment Roll                               | 5,909                                      | 5,909                               | 5,909                                    | 0               |
| Auditing Services                             | 3,900                                      | 3,900                               | 3,900                                    | 0               |
| Disclosure Report                             | 2,000                                      | 1,833                               | 1,166                                    | 666             |
| District Engineer                             | 7,000                                      | 6,417                               | 6,470                                    | (52)            |
| District Management                           | 17,727                                     | 16,249                              | 16,250                                   | 0               |
| Dues, Licenses & Fees                         | 175                                        | 175                                 | 216                                      | (42)            |
| Financial & Revenue Collections               | 4,256                                      | 3,902                               | 3,902                                    | 0               |
| Legal Advertising                             | 1,500                                      | 1,375                               | 1,618                                    | (244)           |
| Miscellaneous Fees                            | 500                                        | 458                                 | 1,627                                    | (1,168)         |
| Public Officials Liability Insurance          | 3,500                                      | 3,500                               | 3,361                                    | 139             |
| Trustees Fees                                 | 7,000                                      | 7,000                               | 5,086                                    | 1,914           |
| Website Hosting, Maintenance, Backup<br>& E   | 3,420                                      | 3,135                               | 3,135                                    | 0               |
| <b>Total Financial &amp; Administrative</b>   | <b>82,109</b>                              | <b>77,057</b>                       | <b>75,344</b>                            | <b>1,713</b>    |
| Legal Counsel                                 |                                            |                                     |                                          |                 |
| District Counsel                              | 15,000                                     | 13,750                              | 25,554                                   | (11,804)        |
| <b>Total Legal Counsel</b>                    | <b>15,000</b>                              | <b>13,750</b>                       | <b>25,554</b>                            | <b>(11,804)</b> |
| Security Operations                           |                                            |                                     |                                          |                 |
| Access Control / Security Camera Main-<br>ten | 50,251                                     | 46,063                              | 97,862                                   | (51,799)        |
| Gate Phone                                    | 2,000                                      | 1,834                               | 1,677                                    | 157             |
| Guard & Gate Facility Maintenance &<br>Repa   | 11,000                                     | 10,083                              | 16,160                                   | (6,077)         |
| <b>Total Security Operations</b>              | <b>63,251</b>                              | <b>57,980</b>                       | <b>115,699</b>                           | <b>(57,719)</b> |
| Electric Utility Services                     |                                            |                                     |                                          |                 |
| Utility - Recreation Facilities               | 15,500                                     | 14,208                              | 12,821                                   | 1,387           |
| Utility - Street Lights                       | 24,500                                     | 22,459                              | 23,111                                   | (652)           |
| <b>Total Electric Utility Services</b>        | <b>40,000</b>                              | <b>36,667</b>                       | <b>35,932</b>                            | <b>735</b>      |
| Garbage/Solid Waste Control Services          |                                            |                                     |                                          |                 |
| Garbage - Recreation Facility                 | 3,500                                      | 3,208                               | 3,611                                    | (403)           |
| <b>Total Garbage/Solid Waste Control Ser-</b> | <b>3,500</b>                               | <b>3,208</b>                        | <b>3,611</b>                             | <b>(403)</b>    |

See Notes to Unaudited Financial Statements

**Southaven Community Development District**

## Statement of Revenues and Expenditures

As of 08/31/2026

(In Whole Numbers)

|                                           | Year Ending<br>09/30/2026<br>Annual Budget | Through<br>08/31/2026<br>YTD Budget | Year To Date<br>08/31/2026<br>YTD Actual | YTD Variance |
|-------------------------------------------|--------------------------------------------|-------------------------------------|------------------------------------------|--------------|
| vices                                     |                                            |                                     |                                          |              |
| Water-Sewer Combination Services          |                                            |                                     |                                          |              |
| Utility - Reclaimed                       | 46,000                                     | 42,167                              | 46,592                                   | (4,426)      |
| Utility - Water & Sewer                   | 12,000                                     | 11,000                              | 10,806                                   | 195          |
| Total Water-Sewer Combination Services    | 58,000                                     | 53,167                              | 57,398                                   | (4,231)      |
| Stormwater Control                        |                                            |                                     |                                          |              |
| Aquatic Pond Maintenance                  | 10,037                                     | 9,200                               | 9,185                                    | 16           |
| Total Stormwater Control                  | 10,037                                     | 9,200                               | 9,185                                    | 16           |
| Other Physical Environment                |                                            |                                     |                                          |              |
| Entry & Walls Maintenance & Repair        | 5,000                                      | 4,584                               | 0                                        | 4,583        |
| General Liability & Property Insurance    | 39,000                                     | 39,000                              | 37,415                                   | 1,585        |
| Irrigation Repair                         | 10,000                                     | 9,166                               | 0                                        | 9,167        |
| Landscape & Irrigation Maintenance        | 166,201                                    | 152,351                             | 152,350                                  | 0            |
| Contr                                     |                                            |                                     |                                          |              |
| Landscape Replacement Plants, Shrubs, Tr  | 25,000                                     | 22,917                              | 9,871                                    | 13,046       |
| Total Other Physical Environment          | 245,201                                    | 228,018                             | 199,636                                  | 28,381       |
| Road & Street Facilities                  |                                            |                                     |                                          |              |
| Maintenance & Repairs                     | 1,500                                      | 1,375                               | 72                                       | 1,303        |
| Parking Lot/Roadway Repair & Maintenance  | 12,000                                     | 11,000                              | 6,500                                    | 4,500        |
| Street Light/Decorative Light Maintenance | 3,500                                      | 3,208                               | 5,440                                    | (2,231)      |
| Street Sign Repair & Replacement          | 1,000                                      | 917                                 | 103                                      | 813          |
| Total Road & Street Facilities            | 18,000                                     | 16,500                              | 12,115                                   | 4,385        |
| Parks & Recreation                        |                                            |                                     |                                          |              |
| Amenity Facility - Maintenance & Repair   | 15,000                                     | 13,750                              | 22,231                                   | (8,481)      |
| Amenity Facility Janitorial Service Cont  | 15,000                                     | 13,750                              | 11,802                                   | 1,948        |
| Amenity Management Service Contracts      | 173,415                                    | 158,964                             | 159,244                                  | (281)        |
| Common Areas Pressure Washing             | 6,000                                      | 5,500                               | 5,253                                    | 248          |
| Dog Waste Station Supplies & Maintenance  | 2,000                                      | 1,833                               | 1,028                                    | 805          |
| Elevator Maintenance & Permit             | 3,000                                      | 2,750                               | 375                                      | 2,375        |
| Fitness Equipment Maintenance & Repair    | 2,500                                      | 2,292                               | 1,569                                    | 723          |
| Furniture Repair & Replacement            | 4,000                                      | 3,666                               | 0                                        | 3,666        |
| HVAC Maintenance Contract                 | 3,000                                      | 3,000                               | 2,500                                    | 500          |
| Pest Control & Termite Bond               | 1,750                                      | 1,604                               | 2,164                                    | (560)        |
| Pool Permits                              | 350                                        | 321                                 | 350                                      | (29)         |
| Pool Services - Chemicals/Permits/Suppli  | 9,500                                      | 9,500                               | 9,092                                    | 408          |
| Security System Monitoring Services & Ma  | 1,500                                      | 1,375                               | 1,330                                    | 45           |
| Telephone, Internet, Cable                | 8,000                                      | 7,334                               | 7,148                                    | 186          |
| Tennis/Athletic Court/Park Maintenance    | 500                                        | 458                                 | 2,930                                    | (2,472)      |
| Total Parks & Recreation                  | 245,515                                    | 226,097                             | 227,016                                  | (919)        |
| Special Events                            |                                            |                                     |                                          |              |

See Notes to Unaudited Financial Statements

**Southaven Community Development District**

## Statement of Revenues and Expenditures

As of 08/31/2026

(In Whole Numbers)

|                                          | Year Ending<br>09/30/2026 | Through<br>08/31/2026 | Year To Date<br>08/31/2026 |              |
|------------------------------------------|---------------------------|-----------------------|----------------------------|--------------|
|                                          | Annual Budget             | YTD Budget            | YTD Actual                 | YTD Variance |
| Holiday Decorations                      | 5,000                     | 5,000                 | 4,886                      | 114          |
| Special Events                           | 5,000                     | 4,583                 | 2,441                      | 2,142        |
| Total Special Events                     | 10,000                    | 9,583                 | 7,327                      | 2,256        |
| Contingency                              |                           |                       |                            |              |
| Capital Improvements                     | 25,000                    | 22,917                | 468                        | 22,449       |
| Miscellaneous Contingency                | 165,000                   | 151,250               | 900                        | 150,350      |
| Total Contingency                        | 190,000                   | 174,167               | 1,368                      | 172,799      |
| Total Expenditures                       | 980,613                   | 905,394               | 770,185                    | 135,209      |
| Total Excess of Revenues Over(Under) Ex- | 0                         | 74,219                | 226,153                    | 151,934      |
| penditures                               |                           |                       |                            |              |
| Fund Balance, Beginning of Period        | 0                         | 0                     | 330,049                    | 330,049      |
| Total Fund Balance, End of Period        | 0                         | 74,219                | 556,202                    | 481,983      |

See Notes to Unaudited Financial Statements

287 Debt Service Fund S2015/S2026-1 **Southaven Community Development District**

Statement of Revenues and Expenditures

As of 08/31/2026

(In Whole Numbers)

|                                                 | Year Ending<br>09/30/2026<br>Annual Budget | Through<br>08/31/2026<br>YTD Budget | Year To Date<br>08/31/2026<br>YTD Actual | YTD Variance     |
|-------------------------------------------------|--------------------------------------------|-------------------------------------|------------------------------------------|------------------|
| <b>Revenues</b>                                 |                                            |                                     |                                          |                  |
| Interest Earnings                               |                                            |                                     |                                          |                  |
| Interest Earnings                               | 0                                          | 0                                   | 7,085                                    | 7,085            |
| Special Assessments                             |                                            |                                     |                                          |                  |
| Tax Roll                                        | 218,999                                    | 218,999                             | 222,828                                  | 3,829            |
| <b>Total Revenues</b>                           | <u>218,999</u>                             | <u>218,999</u>                      | <u>229,913</u>                           | <u>10,914</u>    |
| <b>Expenditures</b>                             |                                            |                                     |                                          |                  |
| Financial & Administrative                      |                                            |                                     |                                          |                  |
| Bank Fees                                       | 0                                          | 0                                   | 11,235                                   | (11,235)         |
| District Management                             | 0                                          | 0                                   | 2,500                                    | (2,500)          |
| Placement Agent Fee                             | 0                                          | 0                                   | 33,705                                   | (33,705)         |
| Special Assessment Allocation Report            | 0                                          | 0                                   | 12,500                                   | (12,500)         |
| Trustees Fees                                   | 0                                          | 0                                   | 2,500                                    | (2,500)          |
| Verification Agent                              | 0                                          | 0                                   | 1,250                                    | (1,250)          |
| <b>Total Financial &amp; Administrative</b>     | <u>0</u>                                   | <u>0</u>                            | <u>63,690</u>                            | <u>(63,690)</u>  |
| Legal Counsel                                   |                                            |                                     |                                          |                  |
| Bank Counsel                                    | 0                                          | 0                                   | 6,250                                    | (6,250)          |
| Bond Counsel                                    | 0                                          | 0                                   | 20,000                                   | (20,000)         |
| District Counsel                                | 0                                          | 0                                   | 25,000                                   | (25,000)         |
| Trustee Counsel                                 | 0                                          | 0                                   | 4,000                                    | (4,000)          |
| <b>Total Legal Counsel</b>                      | <u>0</u>                                   | <u>0</u>                            | <u>55,250</u>                            | <u>(55,250)</u>  |
| Debt Service                                    |                                            |                                     |                                          |                  |
| Interest                                        | 133,999                                    | 133,999                             | 71,273                                   | 62,726           |
| Principal                                       | 85,000                                     | 85,000                              | 0                                        | 85,000           |
| <b>Total Debt Service</b>                       | <u>218,999</u>                             | <u>218,999</u>                      | <u>71,273</u>                            | <u>147,726</u>   |
| <b>Total Expenditures</b>                       | <u>218,999</u>                             | <u>218,999</u>                      | <u>190,213</u>                           | <u>28,786</u>    |
| <b>Total Excess of Revenues Over(Under) Ex-</b> | <u>0</u>                                   | <u>0</u>                            | <u>39,700</u>                            | <u>39,700</u>    |
| <b>penditures</b>                               |                                            |                                     |                                          |                  |
| <b>Total Other Financing Sources(Uses)</b>      |                                            |                                     |                                          |                  |
| Other Costs                                     |                                            |                                     |                                          |                  |
| Bond Retirement                                 | 0                                          | 0                                   | (2,456,274)                              | (2,456,274)      |
| Debt Proceeds                                   |                                            |                                     |                                          |                  |
| Bond Proceeds                                   | 0                                          | 0                                   | 2,247,000                                | 2,247,000        |
| <b>Total Debt Proceeds</b>                      | <u>0</u>                                   | <u>0</u>                            | <u>2,247,000</u>                         | <u>2,247,000</u> |
| <b>Total Other Financing Sources(Uses)</b>      | <u>0</u>                                   | <u>0</u>                            | <u>(209,274)</u>                         | <u>(209,274)</u> |
| <b>Fund Balance, Beginning of Period</b>        | <u>0</u>                                   | <u>0</u>                            | <u>245,095</u>                           | <u>245,095</u>   |
| <b>Total Fund Balance, End of Period</b>        | <u>0</u>                                   | <u>0</u>                            | <u>75,521</u>                            | <u>75,521</u>    |

See Notes to Unaudited Financial Statements

287 Debt Service Fund S2016/S2026-2 **Southaven Community Development District**  
Statement of Revenues and Expenditures  
As of 08/31/2026  
(In Whole Numbers)

|                                                   | Year Ending<br>09/30/2026<br>Annual Budget | Through<br>08/31/2026<br>YTD Budget | Year To Date<br>08/31/2026<br>YTD Actual | YTD Variance     |
|---------------------------------------------------|--------------------------------------------|-------------------------------------|------------------------------------------|------------------|
| <b>Revenues</b>                                   |                                            |                                     |                                          |                  |
| Interest Earnings                                 |                                            |                                     |                                          |                  |
| Interest Earnings                                 | 0                                          | 0                                   | 11,494                                   | 11,494           |
| Special Assessments                               |                                            |                                     |                                          |                  |
| Prepayments                                       | 0                                          | 0                                   | 20,747                                   | 20,747           |
| Tax Roll                                          | 304,819                                    | 304,819                             | 310,149                                  | 5,330            |
| Total Revenues                                    | <u>304,819</u>                             | <u>304,819</u>                      | <u>342,390</u>                           | <u>37,571</u>    |
| <b>Expenditures</b>                               |                                            |                                     |                                          |                  |
| Financial & Administrative                        |                                            |                                     |                                          |                  |
| Bank Fees                                         | 0                                          | 0                                   | 16,005                                   | (16,005)         |
| District Management                               | 0                                          | 0                                   | 2,500                                    | (2,500)          |
| Placement Agent Fee                               | 0                                          | 0                                   | 48,015                                   | (48,015)         |
| Special Assessment Allocation Report              | 0                                          | 0                                   | 12,500                                   | (12,500)         |
| Trustees Fees                                     | 0                                          | 0                                   | 2,500                                    | (2,500)          |
| Verification Agent                                | 0                                          | 0                                   | 1,250                                    | (1,250)          |
| Total Financial & Administrative                  | <u>0</u>                                   | <u>0</u>                            | <u>82,770</u>                            | <u>(82,770)</u>  |
| Legal Counsel                                     |                                            |                                     |                                          |                  |
| Bank Counsel                                      | 0                                          | 0                                   | 6,250                                    | (6,250)          |
| Bond Counsel                                      | 0                                          | 0                                   | 20,000                                   | (20,000)         |
| District Counsel                                  | 0                                          | 0                                   | 25,000                                   | (25,000)         |
| Trustee Counsel                                   | 0                                          | 0                                   | 4,000                                    | (4,000)          |
| Total Legal Counsel                               | <u>0</u>                                   | <u>0</u>                            | <u>55,250</u>                            | <u>(55,250)</u>  |
| Debt Service                                      |                                            |                                     |                                          |                  |
| Interest                                          | 224,819                                    | 224,819                             | 108,194                                  | 116,625          |
| Principal                                         | 80,000                                     | 80,000                              | 0                                        | 80,000           |
| Total Debt Service                                | <u>304,819</u>                             | <u>304,819</u>                      | <u>108,194</u>                           | <u>196,625</u>   |
| Total Expenditures                                | <u>304,819</u>                             | <u>304,819</u>                      | <u>246,214</u>                           | <u>58,605</u>    |
| Total Excess of Revenues Over(Under) Expenditures | <u>0</u>                                   | <u>0</u>                            | <u>96,176</u>                            | <u>96,176</u>    |
| Total Other Financing Sources(Uses)               |                                            |                                     |                                          |                  |
| Interfund Transfer (Revenue)                      |                                            |                                     |                                          |                  |
| Interfund Transfer                                | 0                                          | 0                                   | 106                                      | 106              |
| Other Costs                                       |                                            |                                     |                                          |                  |
| Bond Retirement                                   | 0                                          | 0                                   | (3,585,169)                              | (3,585,169)      |
| Debt Proceeds                                     |                                            |                                     |                                          |                  |
| Bond Proceeds                                     | 0                                          | 0                                   | 3,201,000                                | 3,201,000        |
| Total Debt Proceeds                               | <u>0</u>                                   | <u>0</u>                            | <u>3,201,000</u>                         | <u>3,201,000</u> |
| Total Other Financing Sources(Uses)               | <u>0</u>                                   | <u>0</u>                            | <u>(384,063)</u>                         | <u>(384,063)</u> |
| Fund Balance, Beginning of Period                 | <u>0</u>                                   | <u>0</u>                            | <u>415,522</u>                           | <u>415,522</u>   |
| Total Fund Balance, End of Period                 | <u>0</u>                                   | <u>0</u>                            | <u>127,635</u>                           | <u>127,635</u>   |

See Notes to Unaudited Financial Statements

287 Capital Projects Fund S2016/S2020-22

**Southaven Community Development District**  
Statement of Revenues and Expenditures  
As of 08/31/2026  
(In Whole Numbers)

|                                                        | Year Ending<br>09/30/2026<br>Annual Budget | Through<br>08/31/2026<br>YTD Budget | Year To Date<br>08/31/2026<br>YTD Actual | YTD Variance  |
|--------------------------------------------------------|--------------------------------------------|-------------------------------------|------------------------------------------|---------------|
| Revenues                                               |                                            |                                     |                                          |               |
| Interest Earnings                                      |                                            |                                     |                                          |               |
| Interest Earnings                                      | 0                                          | 0                                   | 538                                      | 538           |
| Total Revenues                                         | <u>0</u>                                   | <u>0</u>                            | <u>538</u>                               | <u>538</u>    |
| Total Excess of Revenues Over(Under) Ex-<br>penditures | <u>0</u>                                   | <u>0</u>                            | <u>538</u>                               | <u>538</u>    |
| Total Other Financing Sources(Uses)                    |                                            |                                     |                                          |               |
| Interfund Transfer (Expense)                           |                                            |                                     |                                          |               |
| Interfund Transfer                                     | 0                                          | 0                                   | (105)                                    | (105)         |
| Total Other Financing Sources(Uses)                    | <u>0</u>                                   | <u>0</u>                            | <u>(105)</u>                             | <u>(105)</u>  |
| Fund Balance, Beginning of Period                      | <u>0</u>                                   | <u>0</u>                            | <u>22,592</u>                            | <u>22,592</u> |
| Total Fund Balance, End of Period                      | <u>0</u>                                   | <u>0</u>                            | <u>23,025</u>                            | <u>23,025</u> |

See Notes to Unaudited Financial Statements

**Southaven CDD  
Investment Summary  
August 31, 2026**

| <b><u>Account</u></b>                          | <b><u>Investment</u></b>                  | <b><u>Balance as of</u></b><br><b><u>August 31, 2026</u></b> |
|------------------------------------------------|-------------------------------------------|--------------------------------------------------------------|
| Hancock Back Revenue S2015 A-1                 | Goldman Sachs Gov't Fund-Class Inst(#465) | \$ 15                                                        |
| Hancock Bank Reserve S2015 A-1                 | Goldman Sachs Gov't Fund-Class Inst(#465) | 2                                                            |
| Hancock Bank Revenue S2016 A-1                 | Goldman Sachs Gov't Fund-Class Inst(#465) | 22                                                           |
| Hancock Bank Reserve S2016 A-1                 | Goldman Sachs Gov't Fund-Class Inst(#465) | 2                                                            |
| Hancock Back Revenue S2026-1                   | Goldman Sachs Gov't Fund-Class Inst(#465) | 10,157                                                       |
| Hancock Bank Interest S2026-1                  | Goldman Sachs Gov't Fund-Class Inst(#465) | 55,010                                                       |
| Hancock Bank Revenue S2026-2                   | Goldman Sachs Gov't Fund-Class Inst(#465) | 14,552                                                       |
| Hancock Bank Interest S2026-2                  | Goldman Sachs Gov't Fund-Class Inst(#465) | 78,365                                                       |
| Hancock Bank COI S2026-1                       | Goldman Sachs Gov't Fund-Class Inst(#465) | 2,767                                                        |
| Hancock Bank COI S2026-2                       | Goldman Sachs Gov't Fund-Class Inst(#465) | 3,410                                                        |
| <b>Total Debt Service Fund Investments</b>     |                                           | <b>\$ 164,302</b>                                            |
|                                                |                                           |                                                              |
| Hancock Bank Construction S2026-2              | Goldman Sachs Gov't Fund-Class Inst(#465) | \$ 23,025                                                    |
| <b>Total Capital Projects Fund Investments</b> |                                           | <b>\$ 23,025</b>                                             |

FirstService Financial, an affiliate by ownership to your management company Rizzetta & Company, provides banking solutions exclusively to clients of Rizzetta & Company. FirstService Financial receives a monthly administration fee from partner financial institutions for our assistance with the development, placement, service, and maintenance of our banking programs without impacting the interest our clients earn on their funds. The monthly administration fee varies as it is negotiated with each participating financial institution.

**Southaven Community Development District**  
**Summary A/P Ledger**  
**From 08/01/2026 to 08/31/2026**

|                          | <b>Fund Name</b> | <b>GL posting date</b> | <b>Vendor name</b>            | <b>Document number</b>  | <b>Description</b>                      | <b>Balance Due</b> |
|--------------------------|------------------|------------------------|-------------------------------|-------------------------|-----------------------------------------|--------------------|
| <b>287, 2354</b>         |                  |                        |                               |                         |                                         |                    |
|                          | 287 General Fund | 08/01/2026             | AT&T                          | 323860823-081026        | Internet Services 08/26                 | 273.22             |
|                          | 287 General Fund | 08/01/2026             | COMCAST                       | 8495741401213297-081726 | Phone Services 08/26                    | 374.57             |
|                          | 287 General Fund | 08/01/2026             | Dolphin Backflow, Inc.        | 48868                   | Maintenance & Repair 07/26              | 45.00              |
|                          | 287 General Fund | 08/01/2026             | Dolphin Backflow, Inc.        | 48865                   | Maintenance & Repair 07/26              | 270.00             |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802135959-081926     | Water Services 08/26                    | 72.08              |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802132013-081926     | Water Services 08/26                    | 1,490.13           |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802133630-081926     | Water Services 08/26                    | 12.46              |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802135961-081926     | Water Services 08/26                    | 12.46              |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802135954-081926     | Water Services 08/26                    | 16.15              |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802135956-081926     | Water Services 08/26                    | 29.95              |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802134615-081926     | Water Services 08/26                    | 37.38              |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802132338-081926     | Water Services 08/26                    | 55.84              |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802132336-081926     | Water Services 08/26                    | 87.22              |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802132379-081926     | Water Services 08/26                    | 93.83              |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802139106-081926     | Water Services 08/26                    | 160.15             |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802135958-081926     | Water Services 08/26                    | 197.47             |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802132340-081926     | Water Services 08/26                    | 243.45             |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802135720-081926     | Water Services 08/26                    | 271.83             |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802135721-081926     | Water Services 08/26                    | 463.42             |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802132378-081926     | Water Services 08/26                    | 811.85             |
|                          | 287 General Fund | 08/01/2026             | St Johns Utility Department   | 559802132342-081926     | Water Services 08/26                    | 1,356.70           |
|                          | 287 General Fund | 08/01/2026             | Vesta Property Services, Inc. | 434550                  | Management Services 08/26               | 16.82              |
|                          | 287 General Fund | 08/01/2026             | Village Key & Alarm, Inc.     | 423648                  | Security Monitoring & Maintenance 07/26 | 225.00             |
| <b>Sum for 287, 2354</b> |                  |                        |                               |                         |                                         | <b>6,616.98</b>    |
| <b>Sum for 287</b>       |                  |                        |                               |                         |                                         | <b>6,616.98</b>    |
| <b>Sum Total</b>         |                  |                        |                               |                         |                                         | <b>6,616.98</b>    |

**Southaven Community Development District  
Notes to Unaudited Financial Statements  
August 31, 2026**

**Balance Sheet**

1. Trust statement activity has been recorded through 08/31/2026.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.